



## ChrysCapital invests in Curatio Healthcare

Chennai, March 12<sup>th</sup>, 2018

**ChrysCapital**, one of the leading private equity funds in India, will invest \$20 million, in a deal advised by MAPE Advisory Group, to acquire a significant minority stake in **Curatio Healthcare**, one of India's fastest growing pharmaceutical companies focused on dermatology products.

Sequoia India had earlier invested in the Company, acquiring a significant minority stake in 2015.

Speaking on the occasion, **Mr. GK Ramani, Director, Curatio Healthcare** said, *"We, at Curatio Healthcare are proud to have an investor of the stature of ChrysCapital on board. They have an excellent track-record, especially in pharmaceuticals, thanks to their superior sectoral knowledge and domain expertise. We expect that ChrysCapital will play an active role in shaping the strategy of the Company as we take it new heights. With both Sequoia India, who were early investors with us, and a quality partner like ChrysCapital on-board, Curatio can focus on its ambitions of growing into a top dermatology product company that provides innovative solutions to its patients."*

**Krishna Ramanathan, Founder Partner - Fulcrum Venture India & Angel Investor in Curatio** added *"In 2005, Fulcrum Venture India invested in Curatio and the investment has performed extraordinarily well for us and has laid the foundation for Fulcrum Venture India to launch Fund II and now Fund III. We continue to remain invested in Curatio and welcome ChrysCapital on board."*

Commenting on the investment, **Sanjiv Kaul, Partner, ChrysCapital** said, *"ChrysCapital is very excited to start a partnership with Curatio Healthcare. The company is an excellent platform with a combination of a great management team, strong brands, superior marketing capabilities and a niche sector focus. ChrysCapital believes Curatio has all the ingredients to scale multifold and create significant value for its investors."*

### ***About Curatio Healthcare***

Curatio Healthcare has grown from annual sales of Rs. 58 crore in 2013 to Rs. 125 crore in 2017. The Company operates with a medical field force of 550 employees, reaching over 20,000 doctors across India, focusing on Dermatologists, Pediatricians and Gynaecologists. Its largest brand, Tedibar, does Rs. 36 crore in sales as it has become the go-to prescription for atopic dermatitis with Pediatricians across the country. Curatio has expanded internationally, with a presence in Sri Lanka, Nepal and the Philippines.

### ***About ChrysCapital***

Founded in 1999, ChrysCapital is one of the largest and most established India-focused private equity firms with over \$3 billion AUM across 7 funds. Since inception the firm has deployed over \$2.6 billion in 80 investments across the Business Services, Financial Services, Pharmaceuticals, Healthcare and Consumer sectors, including 9 investments in the Pharmaceuticals space – Eris Lifesciences, Intas Pharma, Mankind Pharma, Torrent Pharma and Zydus Cadila to name a few. ChrysCapital has realized over \$5 billion from 65 full exits and several partial exits. The firm's LP base includes sovereign wealth funds, university endowments, pension funds, global fund-of-funds, global insurance companies and family offices, amongst others. Its funds are ranked in the top decile of global private equity funds of similar vintage. To learn more about ChrysCapital, please visit [www.chryscapital.com](http://www.chryscapital.com).

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