

Chryscapital invests \$63 million in Silicon Valley-based Infogain

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Mumbai: Domestic private equity (PE) fund ChrysCapital has invested \$63 million in Silicon Valley-based global business and information technology consulting firm Infogain, the company said in a statement.

This is the single largest cheque that the PE fund has written for any firm.

The infusion of capital will enable Infogain to increase its solution offerings, pursue strategic acquisitions, explore new geographies and accelerate the expansion of its employee base.

ChrysCapital has assets of \$2.5 billion under management with over \$2 billion already invested. The firm has traditionally invested in business services, financial services, pharmaceuticals, information technology and consumer services companies. IT services firms where it has invested include HCL Technologies, LiquidHub, KPIT

Technologies, Cyient, Mphasis and Spectramind.

“ChrysCapital’s support will help our firm to grow organically and through strategic acquisitions. Additionally, we will leverage opportunities to further diversify into next generation service offerings such as the customer experience, cloud services and end-to-end retail solutions,” Kapil Nanda, chief executive officer of Infogain, said in a statement.

“The company, with its strong leadership, talented employees, and outstanding customer base, is an ideal platform to build further scale through a combination of organic growth and strategic acquisitions,” said Sanjay Kukreja, managing director at ChrysCapital.

Infogain provides front-end, customer-facing technologies, processes and applications for enterprises in the US, Europe, the Middle East, Asia Pacific and India. It offers solutions for the high-tech, retail and insurance business segments.